ZenaTech's National Drone as a Service (DaaS) Grows Through Closing a Fifth Acquisition, Adding Powerline Inspection Capabilities

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ZenaTech, Inc. (Nasdaq: ZENA) (FSE: 49Q) (BMV: ZENA) ("ZenaTech"), a technology company specializing in AI (Artificial Intelligence) drones, Drone as a Service (DaaS), Enterprise SaaS, and Quantum Computing solutions, today announces the closing of its fifth US acquisition as part of its national DaaS rollout. The acquisition of Laventure & Associates, Inc. boosts in-house expertise to service the fast-growing powerline inspection market. The Fort Pierce, Florida land surveying, mapping, and services firm with more than two decades of experience brings a strong portfolio of repeat customers, including for multi-year power line inspections. It further enhances the services capabilities of ZenaTech's DaaS business and provides operational synergies with other recent Florida acquisitions, further solidifying a strategic foothold in the state.

"Laventure & Associates is an important addition that will leverage new capabilities for AI drones to conduct powerline inspections, potentially adding to our overall DaaS services portfolio future growth. This marks our fifth US acquisition to date, demonstrating steady progress toward acquiring and integrating up to 20 additional companies and new services growth over the next 12 months," said CEO Shaun Passley, Ph.D.

The global drone power line inspection market was valued at approximately USD 26.66 billion in 2024 and is projected to grow to USD 323.8 billion by 2032, exhibiting a remarkable CAGR of 36.63% during the forecast period, according to market research company WiseGuy Reports.

Powerline inspections are important in assessing transmission infrastructure for damage, wear, or vegetation interference to ensure safety and reliability. Traditionally performed by ground crews or helicopters, these inspections are often slow, costly, and hazardous. ZenaTech plans to combine industry land survey and inspections expertise with advanced drone capabilities to deliver faster, safer, and more precise inspections, helping power companies reduce downtime, improve maintenance, and streamline operations.

ZenaTech's DaaS business will incorporate the ZenaDrone 1000 and the IQ series of multifunction autonomous drones to provide a variety of solutions from land surveys and power line inspections to power washing and bar code scanning inventory management automation, made accessible and cost effective through an Uber-like business model paid for on a regular subscription or pay-per-use basis. Customers can conveniently access drones for eliminating manual or time-consuming tasks and achieving superior results.

Link to original press release:

https://www.zenatech.com/zenatechs-national-drone-as-a-service-daas-grows-through-closing-a-fifthacquisition-adding-powerline-inspection-capabilities/

