

## **Halle Capital-backed True Environmental Announces Acquisition of Padre Associates**

*May 13, 2025*

Padre Associates (Padre), an innovative leader in natural resources and geoenvironmental services, today announced that it has joined True Environmental, Inc. ("True"), a platform focused on collaborating with founder and employee-owned environmental consulting and engineering firms to provide capital and management support solutions to accelerate growth and facilitate seamless ownership transitions. The union further enhances True's mission of building a best-in-class environmental consulting and engineering platform.

Padre President, Jerome Summerlin, expressed his enthusiasm for the company's partnership with True Environmental, stating, "Today represents a major turning point in Padre's ongoing development. This partnership is designed to invest in Padre's skilled and dedicated team and fits seamlessly with our dedication to providing outstanding value to our clients. The partnership will enhance and broaden our service offerings through the additional resources, capabilities, and scale provided by the True platform. True Environmental is a partner that aligns with Padre's core values, respects our culture, and is committed to supporting our clients."

Jim Stamatis, CEO of True Environmental, added, "Padre has built an exceptional organization known for its technical expertise, collaborative culture, and dedication to delivering high-quality solutions to both public and private sector clients. We're thrilled to welcome Jerome, Simon Poulter, Jeff Damron, and the entire Padre team to the True platform. Together, we will expand our ability to address complex environmental and engineering challenges with innovative, client-focused solutions."

*Link to original press release:*

<https://www.businesswire.com/news/home/20250513446412/en/Halle-Capital-backed-True-Environmental-Announces-Acquisition-of-Padre-Associates>

