Willdan Strengthens Electrical Engineering Capabilities With the Acquisition of APG

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Willdan Group, Inc. (NASDAQ: WLDN) announced today that it has acquired Alternative Power Generation, Inc. (APG), an electrical engineering and construction management firm, in a stock purchase that closed on March 3. APG adds significant expertise in data center substation design and construction management, microgrids, EV charging stations, and renewable energy projects for the commercial sector. This expertise strengthens Willdan's position in electrical engineering and enhances its capabilities in the energy transition. In 2024, APG generated approximately \$37 million in revenue. Transaction terms were not disclosed.

"APG's deep electrical engineering expertise and commercial relationships will bolster our existing capabilities," said Mike Bieber, Willdan's CEO. "Together, we are expanding our solutions to data centers and other commercial electric loads, enhancing our ability to serve the evolving energy landscape. By adding APG's electrical engineering to our grid analytics software, energy and economic policy experts, energy engineers, and facility optimization teams, we can support a more resilient energy future."

"Joining Willdan allows us to scale our expertise in electrical engineering and construction management to better serve our clients as they navigate the growing complexity of the grid," said Dan Girard, APG's CEO. "Willdan's resources and industry leadership will help APG expand into new markets, strengthen our presence in data centers, and deliver even greater value to clients facing grid complexity and interconnection challenges due to an increasing electrical energy demand."

Link to original press release:

https://www.willdan.com/newsDetail.aspx?NewsID=willdan-strengthens-electrical-engineeringcapabilities-with-the-acquisition-of-apg

