

ZenaTech Completes Acquisition of Weddle Surveying Inc. to Form Base of its Northwest US Region Drone as a Service Business and Focus on Drone Swarms and Wildfire Applications

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ZenaTech, Inc. (Nasdaq: ZENA) (FSE: 49Q) ("ZenaTech"), a technology company specializing in AI (Artificial Intelligence) drone, Drone as a Service (DaaS), enterprise SaaS and Quantum Computing solutions, announces today that it has completed the acquisition of Weddle Survey Inc., a land survey engineering company which will form the base of its Northwest US Drone as a Service (DaaS) operations. Weddle Surveying is an established land survey engineering firm located near Portland, Oregon with over 200 customers. ZenaDrone teams are currently onsite to onboard and convert Weddle operations into using drones for land surveys. In addition to land surveys, it is anticipated that the combined entity will develop drone solutions for other applications including surveying large tracks of land for wildfires and fire management applications. We will apply our drone swarm technology which is under development for wildfires in the Pacific Coast states.

"We are thrilled to integrate this acquisition, another step towards our vision for a national DaaS business which will include approximately 20 planned acquisitions, bringing the speed and precision of Al drones to legacy businesses. Weddle Surveying is a profitable company that will add land survey expertise, an established customer base, and revenue to our business. We look forward combining Al drones to the innovation of land surveys, and applying quantum computing and large datasets to improve and better manage in-demand applications like wildfire management," said CEO Shaun Passley, Ph.D.

ZenaDrone's Drone as a Service or DaaS, is a convenient and flexible pay-as-you-go business model the company is implementing enabling business users to benefit from the efficiencies of using drones for surveillance and inspection, crop management, or land surveying, without having to buy the hardware and software, or acquire the pilot certifications and regulatory approvals needed to implement.

ZenaDrone has an existing joint venture partnership with a Native American company and has met with many other organizations in Pacific Coast states interested in using ZenaDrone1000 to scan massive tracts of land, over 300 square miles, for fire management applications. The level of datasets required for these expansive areas and applications can only be accomplished using quantum computing technology and multiple drones or drone swarms that coordinate together in real time.

Al drones can survey and collect massive amounts of real-time data on weather, fire conditions, and terrain, which can then be processed using quantum computing to create highly accurate predictive models.

Link to original press release:

https://www.zenatech.com/zenatech-completes-acquisition-of-weddle-surveying-inc-to-form-base-of-its-northwest-us-region-drone-as-a-service-business-and-focus-on-drone-swarms-and-wildfire-applications/

