

Palm Beach Capital Announces Launch of Architecture Focused Platform With Investment in MBI Companies, Inc.

January 9, 2025

Palm Beach Capital Fund VI, L.P. (“PBC”), through one of its investment entities, announced today that it has made a strategic investment in MBI Companies, Inc. (“MBI Companies”), a leading architecture and engineering design firm based in Knoxville, Tennessee.

PBC’s strategic investment in MBI Companies supports the launch of PBC’s latest investment platform which is focused on creating a national architecture and design services firm. PBC will continue to provide growth capital to support a robust acquisition strategy as well as organic growth initiatives to expand services as well as the platform’s geographical reach.

MBI Companies will retain its existing name and workforce as well as its two offices in Chattanooga and Knoxville. Additionally, existing leadership will remain in-place and continue to lead day-to-day operations going forward.

“With Palm Beach Capital’s proven track record of collaborating with respected firms in the AEC sector, we’re excited to join forces with them to help build a national architecture and design firm that offers a broad range of high-quality services across diverse markets,” said Bill Steverson, President of MBI Companies.

“At the heart of our operations are our culture, our team, our clients, and the communities we serve,” said Eddie Jett, CEO of MBI Companies. “As we grow, we’re focused on partnering with architecture firms that embody these values and demonstrate an unwavering commitment to excellence.”

Link to original press release:

<https://www.businesswire.com/news/home/20250109876348/en/Palm-Beach-Capital-Announces-Launch-of-Architecture-Focused-Platform-With-Investment-in-MBI-Companies-Inc>.

