

Drees & Sommer Acquires VVA Project & Cost Manager

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Drees & Sommer SE, a consulting company specializing in construction, real estate and infrastructure, is continuing its global expansion. With the acquisition of the US-based company VVA, founded in 1994, the German company is strengthening its position in the North American market. As a specialist in project management and cost consulting, VVA, headquartered in New York, offers interdisciplinary consulting services to clients at 12 locations. "The integration of VVA is an important milestone in our growth strategy," says Steffen Szeidl, Chief Executive Officer of Drees & Sommer. "Together we can further expand our expertise in the USA and provide even more comprehensive support to our local clients."

The merger became legally effective on January 31, 2025, and supports Drees & Sommer's global strategy. The company currently employs more than 6,500 people in 63 offices worldwide and has increasingly focused on international markets in recent years. With more than 100 employees, VVA has a broad customer base across a wide range of sectors. The company will operate under the name VVA - Part of Drees & Sommer.

Steffen Szeidl, Chief Executive Officer: "We are thrilled about our merger with VVA, a widely recognized leader in the fields of project management and cost management in the U.S. This merger brings together two strong companies with shared values and philosophies. Together, we will strengthen our market position, unlock new growth opportunities, and deliver even better solutions to our customers on a global scale. This partnership marks a significant milestone on our journey into the future."

Synergies from local and global expertise

VVA supports its clients in the United States with a wide range of project management and cost consulting services. The service offer includes initial project and cost planning, due diligence, site selection, detailed cost estimates, procurement and bid management, design oversight, construction administration and cost control. VVA has supported international companies such as SONY and Allianz Global Invest to relocate their US headquarters to New York.

Cross-selling and knowledge transfer between markets

According to Steffen Szeidl, the integration of VVA also opens up new cross-selling opportunities. "We can introduce American best practices into European projects and thus promote the transfer of knowledge between the two markets," says Szeidl. He sees this as an important stabilizing factor for European customers, especially in a dynamic market environment.

Drees & Sommer plans to further expand its presence in the USA in the coming years. In addition to supporting existing clients, new business areas are to be developed in the real estate, infrastructure and industrial sectors. Alongside project management and construction cost consultancy, the portfolio will include services in the areas of digitalization and sustainability.

Link to original press release:

<https://www.dreso.com/de/en/unternehmen/press/press-releases/details/drees-sommer-acquires-vva-project-cost-manager>

