

Electric Power Engineers Receives Strategic Growth Investment From Berkshire Partners

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Electric Power Engineers (“EPE”), a leading energy and power systems engineering and consulting firm, announced today it received a significant strategic growth investment from Boston-based private equity firm Berkshire Partners (“Berkshire”).

EPE has deep expertise in renewables generation, energy storage, transmission and distribution, grid modernization, and digital transformation. The company collaborates with blue-chip global power and energy clients, providing a wide range of consulting services and proprietary software solutions that include utility engineering, resource development, reliability and compliance, as well as advanced integrated grid analytics.

“EPE is continually building on its position as the industry’s premier advisory firm, focused on delivering a reliable and sustainable integrated energy future through unique expertise and software,” said EPE CEO Hala Ballouz. “This investment from Berkshire will enable us to accelerate growth in pursuit of our goals, expanding our capabilities and enhancing our technological advantage, including through strategic acquisitions.”

EPE COO Stephanie Badr added, “EPE has a unique opportunity to influence and facilitate the unparalleled energy transformation underway in the U.S. and across the globe. Berkshire’s distinctive resources and experience helping high-growth industry leaders make them an ideal partner as we capitalize on that opportunity to lead in engineering the delivery of reliable and affordable electricity.”

“Record growth in data centers, manufacturing, and electrification are creating unprecedented levels of electricity demand. Combined with the power generation being developed to meet that demand and an increasingly complex electrical grid, we expect an extraordinary need for power systems engineering and knowledge over the coming decade and beyond,” said Blake Gottesman, Managing Director at Berkshire Partners. “We are excited to partner with Hala, Stephanie, and the EPE team as they rapidly grow to meet that need with innovative solutions.”

Ms. Ballouz, Ms. Badr, and the other members of EPE management will continue to lead the company and be significant investors. Private equity firm Lime Rock New Energy, which invested in EPE in December 2021, has fully realized their investment.

“We are pleased to have supported the EPE team as they built an industry-leading company and look forward to seeing the company’s exciting next growth phase,” said Mark Lewis, Managing Director at Lime Rock New Energy.

AEC Advisors acted as exclusive financial advisor to EPE. Houlihan Lokey acted as exclusive financial advisor to Berkshire Partners.

Link to original press release:

<https://www.businesswire.com/news/home/20250107310148/en/Electric-Power-Engineers-Receives-Strategic-Growth-Investment-From-Berkshire-Partners>

