

CBRE Enhances, Differentiates Data Center Capabilities with Acquisition of Direct Line Global

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CBRE Group, Inc. (NYSE:CBRE) today announced the acquisition of Direct Line Global, a premier provider of mission-critical data center infrastructure for the world's leading technology companies, from Guardian Capital, a private equity firm. The acquisition is expected to be immediately accretive to CBRE's core earnings-per-share.

Founded in 1997, Direct Line Global provides design, installation, maintenance and management solutions for data center owners and operators, primarily in the U.S. It is focused on serving the world's largest global technology companies across the hyperscale market, which is growing rapidly, co-location and enterprise segments.

The global market for data center support services is estimated to be approximately \$30 billion and is expected to grow at 16% per year through 2028.

"This acquisition fits squarely with our strategy of enhancing our capabilities in asset classes that benefit from secular tailwinds – in this case, the increasing digitization of the global economy," said Vikram Kohli, chief operating officer of CBRE. "Direct Line Global perfectly complements our existing data center management capabilities and provides us with best-in-class technical capabilities that differentiate our service offering."

Direct Line Global provides technical services, such as server support infrastructure, while CBRE currently focuses on facilities management services. Combining the two gives CBRE the ability to deliver integrated data center solutions that no other service provider can match.

Link to original press release:

<https://ir.cbre.com/press-releases/detail/232/cbre-enhances-differentiates-data-center-capabilities-with>

