

## Conzor Holdings Announces Growth Investment from New Mountain Capital

June 03, 2024

Conzor Holdings LLC (“Conzor” or the “Firm”), a leading provider of transportation and water infrastructure engineering and consulting services, and New Mountain Capital, LLC (“New Mountain”), a leading growth-oriented investment firm with approximately \$50 billion in assets under management, today announced a significant investment from affiliates of New Mountain to support the Firm’s continued growth. Consor’s leadership team and employees retained a significant ownership stake in the Firm.

With roots dating back over 40 years, Consor provides civil infrastructure planning, engineering design, structural assessment, program management, and consulting services to public and private sector clients across transportation and water markets. Consor is well-established in the largest, growing markets within North America.

“New Mountain is our ideal partner. They believe in our long-term vision and bring extensive industry experience that will help us expand our potential,” said Chris Rayasam, CEO of Consor. “We’re excited about the many ways New Mountain will help support our growth through strategic planning, technology enablement and operational efficiency. This partnership will cultivate more career opportunities for our team members and make an even greater impact on the communities we serve.”

Lars Johansson, Managing Director at New Mountain, said, “Our investment in Consor is the result of New Mountain’s long-standing effort investing in infrastructure services and technology businesses. Chris and the leadership team have built an outstanding business with expertise in key end markets we believe in and that have continual growth opportunities. We are excited to partner with the entire Consor team to continue their strategy of building a legacy as the team of choice for delivering infrastructure solutions.”

“We are thrilled to be partnering with Consor to continue to elevate their brand as industry leaders” said Joe Walker, Managing Director at New Mountain. “We are looking forward to helping Consor expand its geographic reach and service offerings, through a combination of best-in-class organic growth and strategic M&A, to achieve its long-term vision.”

As part of this transaction, Keystone Capital will fully sell its stake in the business after a strong, multi-year partnership with Consor.

AEC Advisors LLC served as financial advisor and Ropes & Gray LLP served as legal advisor to New Mountain Capital. Harris Williams and Houlihan Lokey served as financial advisors and DLA Piper served as legal advisor to Consor and Keystone Capital.

*Link to original press release:*

<https://www.newmountaincapital.com/consor-holdings-announces-growth-investment-from-new-mountain-capital/>

