

FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza Tel.: 812-369-8248

Email: jabaunza@morrisseygoodale.com Website: <u>www.morrisseygoodale.com</u>



Atwell Acquires Biscayne Engineering

Natick, MA (June 12, 2024) – Atwell has acquired Biscayne Engineering, an engineering and surveying company with offices in Miami and Boca Raton, Florida. This acquisition expands Atwell's already robust presence in Florida, adding over 50 employees, and will be the company's first office in Miami. Terms of the transaction were not disclosed.

Founded in 1898, Biscayne Engineering has been at the forefront of South Florida's growth and development for more than 125 years. What began as a partnership between two surveyors has expanded to include additional services such as engineering and GIS mapping.

"Biscayne Engineering has been providing unparalleled professional services to South Florida since Miami's very early days," said Mike Bartholomew, PSM, Biscayne's President. "Atwell, like Biscayne, has a long history and both firms share a common vision. By joining Atwell, we will be able to provide a broader range of services to our existing clientele and expand our reach. In addition, the members of our team will have an amazing opportunity to grow professionally. We are excited for the future."

"Biscayne brings a wealth of knowledge and a passion for building the future," said Matthew C. Bissett, PS, President of Atwell. "We're excited to work with their team and grow together. It is the shared level of expertise and commitment to client satisfaction that makes Biscayne and Atwell a great fit."

Atwell has expanded through organic growth and strategic acquisitions across the United States over the past several years. This is Atwell's third acquisition of 2024 and second in Florida following the acquisition of Banks Engineering, an engineering and surveying firm based in Fort Myers, Florida, earlier this year.

For more details about this transaction <u>click here</u>.





Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated the transaction and advised Atwell.

About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision-makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

