

## Adler & Allan announces new investment from Private Equity at Goldman Sachs Alternatives

April 30, 2024

Adler & Allan (the “Company”), a leading provider of environmental risk reduction and advisory services, announced that the Private Equity business at Goldman Sachs Alternatives (“Goldman Sachs”) will acquire a majority stake in the Company from an affiliate of Sun European Partners, LLP (“Sun European”), subject to customary antitrust and regulatory approvals. The transaction is a key milestone in Adler & Allan’s mission to solve industries’ biggest environmental challenges from reducing pollution and preventing harm to the environment, to mitigating the effects of climate change.

Founded in 1926 and headquartered in Harrogate, Adler & Allan is a leading UK-based environmental risk reduction specialist, supporting organisations in managing, improving, maintaining, and upgrading their critical infrastructure across the entire asset lifecycle. The Company is a national turnkey partner to the utilities sector with services from strategic infrastructure advice, monitoring, data and analytics, frontline operational capability, and environmental consultancy. Under Sun European’s ownership, the Company has more than doubled in size and newly established a Water Services division dedicated to supporting the UK’s largest water utility companies on managing their wastewater and freshwater networks.

As Adler & Allan embarks on its next phase of growth, focused on broadening their service offering to further support clients with a wide range of environmental risk challenges, the partnership with Goldman Sachs will accelerate the Company’s growth plans both organically with investment in people, innovation, and technology, and through targeted M&A activity to expand its service offering and geographic footprint. The existing management team under the leadership of Group CEO Henrik Pedersen will continue to lead the Company through the next stage of its exciting journey.

Jose Barreto and Mihir Lal from the Private Equity business at Goldman Sachs Alternatives, commented: “Adler & Allan has a 100-year heritage in supporting operators of critical infrastructure assets with their most complex environmental challenges including pollution, climate change, sustainability and preventing environmental harm. We have been impressed with the Company’s leading reputation for high service quality, deep technical expertise and the breadth of their service offering. We are delighted to partner with the Adler & Allan team and look forward to accelerating the company’s growth trajectory. We see tremendous value creation opportunity for the business via our platform both organically, and through a targeted acquisition strategy both in the UK and overseas with a continued focus on sustainability, climate transition, and water.”

The deal is expected to complete during the second half of 2024, subject to customary antitrust and regulatory approvals.

*Link to original press release:*

<https://www.adlerandallan.co.uk/knowledge/news/new-investment-private-equity-goldman-sachs-alternatives>

