

Halle Capital-backed True Environmental Announces Acquisition of Triton Environmental, Inc.

April 12, 2024

Triton Environmental, Inc. ("Triton"), a full-service environmental consulting firm, and Triton Coastal Consultants, LLC, its subsidiary, today announced that it has joined True Environmental, Inc. ("True"), a platform focused on collaborating with founder and employee-owned environmental consulting and engineering firms to provide capital solutions to accelerate growth and facilitate seamless ownership transitions. The union further enhances True's mission of building a best-in-class platform in the environmental consulting and engineering industry.

The founder of Triton, Chris Marchesi (who will remain with True during a transition period as Triton's CEO), has expressed his enthusiasm for the company's partnership with True Environmental, stating "Today marks a significant milestone in Triton's continued evolution. The partnership is aimed at investing in Triton's talented and dedicated people, with the goal of better serving clients. True Environmental is a group that shares Triton's values, respects our culture, and is committed to supporting our clients."

Carver Glezen, Triton's new President, also expressed his excitement about the partnership. Glezen said, "The infusion of expertise and capability from True Environmental will greatly strengthen and expand Triton's service offerings and resources available to clients. By investing in its people and partnering with a group that shares its values, Triton is well-positioned to continue its evolution and better serve its clients."

"Triton has established an excellent company that focuses on engaging its employees and providing exceptional client service to both private and public sectors in the Northeast region. We are excited to collaborate with Triton's management, including Chris, Carver, Paul Simonetta, Steve Benben, and Rob MacDuff and the rest of Triton's team, to consistently deliver top-notch solutions that address their clients' intricate environmental problems," stated Jim Stamatis, the CEO of True Environmental.

"We are excited to announce our partnership with the Triton team, which complements and enhances True Environmental's capabilities in serving clients. We are fortunate to have a highly experienced management team at True who will be valuable partners in helping the Triton team achieve its long-term goals," said Jay Abramson, Senior Partner at Halle Capital.

Link to original press release:

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