

AEA Completes Sale of CLS

March 27, 2024

AEA Investors' ("AEA" or the "Firm") Small Business Private Equity ("AEA SBPE") team announced today that its fund has completed the sale of CLS Management Services, Inc ("CLS" or the "Company") to a financial sponsor. CLS is one of the largest independent providers of infrastructure and land management services for utilities, public infrastructure and clean energy infrastructure customers in the U.S.

Headquartered in Sugar Land, Texas, CLS acts as an extension of its customers' internal land management departments to survey and select project routes, secure environmental permitting, research land titles and ownership and negotiate easements with landowners. These non-construction services are critical across the lifecycle of infrastructure asset maintenance, repair, upgrade and new development activities. CLS empowers local land agents with the technology and training that only a larger, national organization can provide. Customers highly value the Company's national footprint, its full-service offering and its proprietary technology platform. Over the course of AEA SBPE's investment period, CLS completed several highly strategic acquisitions, invested in digital marketing, developed an in-house online training program, and overhauled its proprietary technology solution, CLSLiNK, which have enabled CLS to achieve significant growth.

Link to original press release:

<https://www.aeainvestors.com/aea-completes-sale-of-cls/>

