

## FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza Tel.: 812–369–8248

Email: jabaunza@morrisseygoodale.com Website: <u>www.morrisseygoodale.com</u>

in

## **Verdantas Acquires Project Navigator**

Natick, MA (April 9, 2024) – Verdantas, a private-equity-backed firm specializing in environmental consulting, sustainable engineering, modeling and digital technology, acquired Project Navigator, Ltd. (PNL), a firm that offers management and project coordination services, especially at Federal (CERCLA) and State Superfund sites.

With offices in Tustin, California, and Houston, Texas, PNL will enhance Verdantas' comprehensive services in the Western region and expand Verdantas' geographic reach in the Gulf Coast states. PNL is a recognized leader in the environmental sector for stewarding complex, multi-party sites to closure.

"PNL brings robust program management capabilities for CERCLA and RCRA sites, along with technology-focused service offerings that complement our existing environmental assessment and remediation practice. These services align perfectly with our commitment to sustainability and technology," noted Jesse Kropelnicki, CEO of Verdantas.

Dr. Ian A. Webster, President of PNL, said, "Our partnership with Verdantas opens new avenues to serve our long-standing clients. By joining Verdantas, we can offer an expanded suite of project management and remediation services, tailoring solutions to meet their diverse needs. Equally important, this collaboration empowers the PNL team to tackle a broader array of projects, fostering further professional growth and innovation. We're thrilled to join Verdantas and eagerly anticipate collaborating with their talented team."

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated the transaction and advised Verdantas.





## **About Morrissey Goodale:**

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision—makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.