

## NV5 Acquires GIS Solutions, Inc, Enhances Geospatial Application Development and Cloud Services for Departments of Transportation

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NV5 Global, Inc. (the “Company” or “NV5”) (Nasdaq: NVEE), a provider of technology, conformity assessment, and consulting solutions announced today that it has reached an agreement to acquire GIS Solutions, Inc. (“GIS Solutions”), a full range provider of enterprise geographic information system (GIS) technologies and services including GIS application development, cloud-based database design, data science, and project management. GIS Solutions supports state departments of transportation and utilities by developing solutions that monitor asset management, expedite efficient service delivery, and deliver real time mapping and incident reporting. The acquisition was made with a combination of cash and stock and will be immediately accretive to NV5’s earnings.

“Tech-enabled services, such as geospatial solutions, have grown as a percentage of NV5’s revenue as we focus on services with higher margins and more rapid scalability than traditional surveying services, and we are pleased to add GIS Solutions to the NV5 organization,” said Dickerson Wright, PE, Executive Chairman of NV5. “We will continue to identify and pursue opportunities in geospatial and other tech-enabled service categories to drive margin expansion and organic growth throughout NV5.”

GIS Solutions specializes in developing web-enabled GIS database applications from multiple modalities to track and monitor transportation resources and asset conditions for departments of transportation, a growing sector in the geospatial market. GIS Solutions also provides cloud-managed and systems design services to help organizations employ geospatial solutions. Applications may be utilized in cloud-based environments, networked desktop solutions, and mobile applications to meet the unique accessibility and security requirements of clients and their constituents.

“We are excited to join the NV5 team, and we look forward to the growth opportunities available to our valued employees as part of the nation’s largest geospatial data analytics firm,” said Jim Conlon, President of GIS Solutions.

*Link to original press release:*

<https://ir.nv5.com/news-events/news-releases/news-details/2024/NV5-Acquires-GIS-Solutions-Inc-Enhances-Geospatial-Application-Development-and-Cloud-Services-for-Departments-of-Transportation/default.aspx>

