

NV5 Acquires ASG Engineering Consultants, Enhances Building Technology Services in Middle East and Asia

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NV5 Global, Inc. (the “Company” or “NV5”) (Nasdaq: NVEE), a provider of technology, conformity assessment, and consulting solutions, announced today that it has acquired ASG Engineering Consultants (“ASG”), a provider of structural engineering, permitting, and compliance services in Dubai, United Arab Emirates (UAE). ASG’s talented team of engineers, BIM technicians, and technical professionals have delivered engineering design and oversight services for premier education, hospitality, stadium, and commercial structures throughout the Middle East, particularly in Saudi Arabia and the UAE. The acquisition of ASG takes advantage of the booming development in the region and serves as a catalyst for additional organic growth, bringing NV5’s total number of technical professionals in the Middle East to more than 150. The acquisition was made with a combination of cash and stock and will be immediately accretive to NV5’s earnings.

“NV5’s international business has generated double-digit organic growth by strategically targeting high-demand assets such as data centers and mega projects in high-growth regions,” said Dickerson Wright, PE, Executive Chairman of NV5. “ASG’s leadership team and technical experts expand our capabilities and our ability to contract work in the Middle East, and ASG’s expertise will be extended to our Asia Pacific operations to create competitive advantages across all of our international operations.”

NV5’s Buildings and Technology design group has a successful history of teaming with ASG and will benefit from ASG’s structural engineering capabilities. Furthermore, ASG’s Architect of Record certification will allow NV5 to become the prime consultant on design projects that would have been restricted in the past. NV5’s full-service capabilities now include MEP, technology, and structural engineering, and these uniquely comprehensive design solutions will provide a competitive advantage when pursuing projects throughout the Middle East and Asia Pacific, including data center projects.

“Having worked with NV5 for many years, we are excited to join the NV5 team and look forward to the expanded scope of services we can now offer to our clients,” said Derek Astbury, Managing Director of ASG Engineering Consultants.

Link to original press release:

<https://ir.nv5.com/news-events/news-releases/news-details/2024/NV5-Acquires-ASG-Engineering-Consultants-Enhances-Building-Technology-Services-in-Middle-East-and-Asia/default.aspx>

