

Infrastructure Consulting & Engineering Announces Strategic Investment from Godspeed Capital

April 3, 2024

Infrastructure Consulting & Engineering, PLLC ("ICE" or the "Company"), a premier transportation consulting and engineering firm focused on the Southeastern United States, today announced that it has received a strategic investment from Godspeed Capital Management LP ("Godspeed Capital"), a lower middle-market Defense & Government services, solutions, and technology focused private equity firm. The financial terms of the transaction were not disclosed.

Through this investment, Godspeed Capital will partner with ICE's leadership to establish the Company as the platform brand of a new transportation-focused engineering and consulting services and solutions provider focused on public infrastructure projects in the Southeastern U.S. With decades of expertise across transportation verticals, the ICE platform will offer a full suite of transportation design, consulting, and engineering services including roadway, bridge, and structure design, construction engineering and inspection ("CE&I"), construction / program management ("CM / PM"), surveying, civil engineering, aviation planning, foundation testing, and geotechnical, environmental, and permitting services for customers across some of the fastest-growing markets in the U.S.

Founded in 2013 and headquartered in Columbia, South Carolina, ICE is a market-leading, pure-play transportation engineering firm that serves major state Departments of Transportation, counties, municipalities, and select private clients across the Southeastern U.S. Over the past decade, the Company has built a stellar reputation as a trusted design partner with deep relationships, a diverse set of high-end service capabilities, and a talented bench of more than 500 professionals across 23 offices in states including North and South Carolina, Georgia, Florida, Louisiana, Texas, Virginia, and West Virginia. ICE is consistently ranked among the top design firms in the U.S. and maintains a significant pipeline of contracted projects, with a strong track record of successful projects to date including, but not limited to, the widening of I-85, I-26, and I-95, the I-285 / I-20 East Interchange project, and the reconstruction of I-285 / SR 400 Interchange improvements in Atlanta, Georgia.

Godspeed will utilize its extensive experience across the engineering and consulting and government services landscape to accelerate the Company's growth, as the U.S. transportation industry is primarily funded by federal, state & local governments that are increasingly seeking to rebuild aging public infrastructure, as well as respond to strong population dynamics in ICE's end-markets, through projects requiring both public and private support.

Link to original press release:

https://www.godspeedcm.com/news/infrastructure-consulting-engineering-announces-strategic-investment-from-godspeed-capital/

