

## **Bowman Enters into Definitive Agreement to Acquire Surdex Corporation, Adding High-Altitude Digital Imagery, Digital Mapping and Advanced Geospatial Services**

*April 3, 2024*

Bowman Consulting Group Ltd. (the “Company” or “Bowman”) (NASDAQ: BWMN), a national engineering services firm delivering infrastructure solutions to customers who own, develop, and maintain the built environment, announced it has entered into a definitive agreement to acquire St. Louis-based Surdex Corporation (“Surdex”), a geospatial and engineering services firm providing low-, medium- and high-altitude digital orthoimagery, advanced high-resolution LiDAR, intelligent digital mapping, 3D hydrography, and disaster mapping. The acquisition is subject to usual and customary closing conditions and is expected to formally close by April 10, 2024.

Founded in 1954 by veteran Navy pilot Earl R. Hoffmann, Sr., Surdex has grown from a small aerial photography firm to one of the most technologically advanced digital imagery and mapping firms in the nation. Led by current president Ron Hoffmann, the firm operates a fleet of ten single- and twin-engine aircraft in addition to unmanned aerial vehicles (UAVs) to provide high and low-altitude geospatial solutions for both public and private sector customers. By combining traditional photogrammetric processes with state-of-the-art technology, Surdex provides reliable and accurate geospatial data with resolutions that make the imagery extremely flexible and valuable. Surdex possesses the in-house resources and skilled professional workforce necessary to undertake virtually any photogrammetric mapping project with any combination of digital orthoimagery, LiDAR, and/or digital topographic or planimetric mapping.

Digital orthoimagery is seamless and extremely accurate imagery of the Earth’s surface. It is used for GIS, intelligent mapping, and geospatial analysis. Surdex develops geospatial mapping and digital orthoimagery that enables federal, state, and local governments to view, measure, and analyze extremely high-resolution data tied to identified geographic features. Applications for Surdex services include infrastructure planning, resource management, roadway planning and development, environmental studies, tax assessment, and disaster response planning. Operating under entrenched, long-term relationships, Surdex serves a variety of public sector customers and contracts including multiple state departments of transportation, the US Department of Agriculture, the US Geological Survey, the US Army Corps of Engineers, and other state and local government agencies.

*Link to original press release:*

<https://investors.bowman.com/news/news-details/2024/Bowman-Enters-into-Definitive-Agreement-to-Acquire-Surdex-Corporation-Adding-High-Altitude-Digital-Imagery-Digital-Mapping-and-Advanced-Geospatial-Services/default.aspx>

