

FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza Tel.: 812-369-8248 Email: jabaunza@morrisseygoodale.com Website: <u>www.morrisseygoodale.com</u>

The HFW Companies Entered into a New Strategic Growth Partnership With Kuo & Associates

Natick, MA (March 11, 2024) – The HFW Companies (HFW), an expanding professional services firm in the AE industry, entered into a new strategic growth partnership with Kuo & Associates (KUO), a civil engineering and surveying firm serving Houston and Southeast Texas since 1985.

KUO represents the eighth AE firm to join HFW's growing national network of HFW Partner firms since the firm's inception in 2020. KUO is the latest to become part of HFW's long-term vision to build a preeminent network of AE legacy partners across a national footprint that provides a gateway to accelerated growth and leverages its partners' collaborative expertise, according to Michael Hein, AIA, chief executive officer of HFW.

"We're excited that KUO has joined us as one of our HFW Partner firms," Hein said. "Over the years, KUO has built a strong and reputable legacy as a go-to civil engineering and surveying firm all over Houston and the surrounding areas, positioning itself for even greater potential growth ahead. As the most populous metro area in Texas – and one of the five most populous regions in the country, Houston continues to demonstrate a tremendous need for new infrastructure and a great opportunity for KUO. We're looking forward to providing additional support to KUO ahead as it meets that growing need."

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated the transaction and advised The HFW Companies.





About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decisionmakers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

