

Olsson has Pending Purchase Agreement to Acquire FTN Associates Ltd.

March 25, 2024

Negotiations are nearly complete for Olsson to acquire FTN Associates Ltd., a water and environmental engineering consultant in Little Rock, Arkansas. The acquisition will combine FTN's operations with Olsson's full scope of engineering consulting disciplines.

Founded in 1980, FTN specializes in designing solutions to meet the needs of clients in water, wastewater, natural resources, solid waste, and Clean Water Act compliance.

Joining Olsson will be approximately 55 FTN employees in Little Rock, Fayetteville, Baton Rouge, Louisiana, and Creve Coeur, Missouri.

"Olsson has been in the Arkansas market for about six years, so we knew of FTN's strong reputation for quality work. When we met their leadership, we were impressed by their collaborative approach and technical excellence," said Brad Strittmatter, Olsson's CEO.

"Their services align well with our services and FTN is well respected by their clients," Strittmatter added. "We believe joining forces will better serve clients and provide greater opportunities for employees to grow their careers."

The acquisition is anticipated to close on April 22, 2024. Upon closing, FTN will become Olsson FTN through January 1, 2025, when it will take on the Olsson name.

"We are excited about this acquisition," said Paul Crawford, president of FTN. "It will allow us to continue providing the quality services our clients expect while expanding the services we can offer by joining Olsson."

Link to original press release:

<https://www.olsson.com/projects/ftn-associates-ltd>

