

NV5 Acquires Fluhrer Reed, Strengthens Engineering Services in North Carolina's Research Triangle

March 14, 2024

NV5 Global, Inc. (the “Company” or “NV5”) (Nasdaq: NVEE), a provider of technology, conformity assessment, and consulting solutions, announced today that it has acquired Fluhrer Reed, a provider of structural engineering and forensics engineering services in the Research Triangle of North Carolina, one of the nation’s fastest growing markets. Founded in 1999, Fluhrer Reed engineers utilize the latest building information modeling and analytic software to deliver creative, practical, and structurally sound solutions for educational, life sciences, industrial, and multifamily residential buildings.

The acquisition strengthens NV5’s existing structural engineering group and provides additional expert witness resources to support NV5’s growing forensics engineering business. Additionally, Fluhrer Reed’s services strategically complement NV5’s mechanical, electrical, plumbing, and technology design offerings for facility renovations and new construction. The acquisition was made with a combination of cash and stock and will be immediately accretive to NV5’s earnings.

“NV5 has become a leader in forensics engineering and structural services in the Southeast, and we have built these key growth areas through strong organic growth and acquisitions,” said Dickerson Wright, PE, Executive Chairman of NV5. “Fluhrer Reed’s talented engineers and leadership team will expand our offerings in these high-margin service areas and strengthen our position for accelerated organic growth.”

“We are excited to join the NV5 team and look forward to the opportunities that this transaction will create for our clients and our employees,” said Banning Reed, Principal of Fluhrer Reed.

Link to original press release:

<https://ir.nv5.com/news-events/news-releases/news-details/2024/NV5-Acquires-Fluhrer-Reed-Strengthens-Engineering-Services-in-North-Carolinas-Research-Triangle/default.aspx>

