

Montrose Environmental Group Acquires Environmental Consultancy Specializing in Regulatory Services in Rocky Mountain Region

February 29, 2024

Montrose Environmental Group, Inc. ("Montrose" or "the Company") (NYSE: MEG), a high-growth global environmental solutions company, today announced the acquisition of Two Dot Consulting, LLC, a leading environmental consultancy specializing in regulatory services to the oil and gas, and renewables sectors in the Rocky Mountain and adjacent regions. Two Dot's senior leadership team, including founder and CEO Todd Spivey, will join Montrose's Consulting and Engineering division, which reports into the Company's Remediation and Reuse segment. Terms of the transaction were not disclosed.

Two Dot Consulting is a consulting firm providing environmental services vital to meeting regulatory and planning requirements for the renewable energy, and oil and gas sectors. The team consists of wildlife biologists, wetland scientists, botanists, ornithologists, and environmental health and safety specialists, primarily serving U.S. energy producers and infrastructure developers in the renewables (solar, wind, hydrogen), and oil and gas (upstream and downstream) sectors. Headquartered in Arvada, Colorado with offices in Wyoming, Two Dot Consulting's work spans the Rocky Mountain states and adjacent regions, including Nebraska, Nevada, Texas and New Mexico.

"Todd and his team bring a complementary suite of environmental solutions, from regulatory compliance and natural resource management to permitting and stakeholder relations," said Vijay Manthripragada, President and Chief Executive Officer of Montrose Environmental Group. "Their extensive expertise in the environmental sector, particularly in navigating complex regulations in oil and gas, renewable energy and energy development, will enhance our service to clients in this region. Their culture and mission are also closely aligned with ours. We are excited to welcome the entire Two Dot team to Montrose."

Two Dot Consulting's Founder and CEO Todd Spivey added: "Our deep respect for the environment and the clients we serve have led to our strong and consistent growth. We live and work in Colorado and Wyoming and share passion for protecting the very resources we manage. That is why companies partner with us to navigate their complex regulatory challenges. Our team's extensive training and diverse knowledge allow us to stay ahead of the ever-growing regional needs. We are thrilled to have a partner in Montrose that is equally passionate and committed to improving the environment, and are eager to begin working with our new colleagues."

FMI Capital Advisors acted as lead financial advisor to Two Dot Consulting. Holland & Hart LLP acted as legal advisor to Two Dot Consulting.

Link to original press release:

https://montrose-env.com/montrose-environmental-group-acquires-environmental-consultancy-specializing-in-regulatory-services-in-rocky-mountain-region/

