

Rimkus Celebrates 40-year Legacy, Secures Investment from HGGC

February 22, 2024

Rimkus Consulting Group, Inc. ("Rimkus"), a worldwide leader in engineering and technical consulting, today announced that the firm has received a strategic growth investment from HGGC, a leading middle-market investment firm. Existing minority investor Century Equity Partners and the Rimkus management team will be rolling significant equity into the transaction. Financial details of the deal were not disclosed.

"We look forward to helping Rimkus achieve growth by broadening its service offerings, deepening its already-strong bench of expertise, and investing in technology to enhance operations."

"We are excited to welcome HGGC as a strategic partner. Their investment not only recognizes the Rimkus team's hard work and dedication but also empowers us to accelerate our growth trajectory. With HGGC's expertise and resources, we're poised to reach new heights and expand our service offerings to provide even greater value for our clients," said Jonathan Higgins, President and Chief Executive Officer at Rimkus.

Rimkus provides engineering and technical consulting to global clients including corporations, law firms, insurance carriers, third-party administrators, and government agencies. The new partnership with HGGC will help Rimkus to broaden its service portfolio, better serve its clients, and further establish itself as the premier technical consulting firm.

"Rimkus is a proven leader with a fantastic brand and truly differentiated culture. Their track record and reputation among clients make them an exceptionally attractive partner for us," said HGGC. "We look forward to helping Rimkus achieve growth by broadening its service offerings, deepening its already-strong bench of expertise, and investing in technology to enhance operations."

Since 2020, Rimkus has made 15 strategic acquisitions, growing its network to more than 1,500 employees and more than 110 offices globally. Following a strategic rebrand earlier last year, Rimkus has enhanced its existing practice areas to stay ahead of its global clients' requirements and invested heavily in technology solutions and people which has enabled the company to remain a leader in the industries it serves.

Link to original press release:

<https://www.businesswire.com/news/home/20240222986445/en/Rimkus-Celebrates-40-year-Legacy-Secures-Investment-from-HGGC>

