

Wind Point Partners Acquires MOREgroup

January 17, 2024

Wind Point invests in a family of leading architecture, design and engineering brands.

Wind Point Partners ("Wind Point"), a Chicago-based private equity firm, announced today that it has partnered with MOREgroup (or the "Company"), a family of leading architecture and engineering brands focused on education, healthcare and government end markets. The Company offers a turnkey suite of architecture, design and adjacent engineering services including master planning, design execution, MEP engineering, structural engineering and program management. Headquartered in Fort Worth, Texas, MOREgroup employs over 700 employees and completes over 2,000 projects annually.

Wind Point is partnering with MOREgroup management, led by CEO Chris Huckabee and Executive President LaShae Baskin. Under Mr. Huckabee and Ms. Baskin's leadership, the Company has experienced substantial growth through geographic expansion, service line extension and targeted acquisitions. MOREgroup's senior management team will continue leading the business and has retained a meaningful ownership stake alongside Wind Point. Together, Wind Point and MOREgroup intend to expand on this track record with an organic and M&A-driven growth strategy oriented around the Company's current end markets.

"We are thrilled to be partnering with Wind Point, who brings a strong track record of success in engineering services, a deep executive network and the resources to support our growth as we continue to do more for our clients and communities," said Chris Huckabee, CEO of MOREgroup. "MOREgroup was founded on the idea of, 'what we do matters, but how we do it matters more.' As a family of brands, we embrace innovation and collaboration as the key to generating greater impact through our work. With Wind Point's support, we are excited about building upon our foundation and creating a future that inspires our people, our clients and our communities. Together, we can achieve more and be more for those we serve."

Nathan Brown, Managing Director with Wind Point, commented, "We are excited to partner with Chris, LaShae and the talented team at MOREgroup. They have built a tremendous platform and we look forward to supporting their expansion into new geographies and accelerating acquisition efforts as they grow the family of brands."

Sean Lischke, Vice President with Wind Point, noted, "MOREgroup has developed a differentiated operating model and a clear leadership position in high-growth social infrastructure markets. We're thrilled about the partnership and look forward to investing in the people, processes and capabilities to execute on our shared vision for value creation."

Link to original press release: <u>https://www.wppartners.com/overview/wind-point-partners-acquires-moregroup</u>

