TRC Companies, Inc. Acquires Locana, A Global Leader in Enterprise Geospatial Solutions and Services

January 9, 2024

TRC Companies, Inc. (TRC), an environmentally focused and digitally powered global solutions firm, announced the expansion of its geospatial technology and location intelligence capabilities with the acquisition of Locana (Critigen LLC dba Locana). A global leader in enterprise geospatial technologies, Locana has decades of experience supplying modern location-based solutions that help solve the world's most pressing challenges.

By taking a location-first approach to problem solving, Locana builds and implements solutions for a broad base of customers, including utilities, telecommunications, commercial, federal and technology.

"With the addition of Locana, TRC becomes one of the leaders with expertise in both proprietary and opensource GIS technologies," said Christopher Vincze, Chairman and CEO of TRC. "As we continue to build TRC into the top global, technology-forward firm, this acquisition further deepens our ability to provide end-toend solutions, from advisory to design to asset management and everything in-between."

With a presence in the U.S., Canada and the UK, Locana further supports TRC's strategy to expand its technology business across Europe.

"The Locana acquisition is part of our strategy to bolster our digital capabilities and help our clients transform how they operate with innovative mapping and location-based services and solutions," said Craig Cavanaugh, President of Intelligent Grid Solutions at TRC. "Locana and TRC share common values and a commitment to solving the world's most pressing challenges."

The acquisition also brings the addition of software products to the TRC portfolio. Locana developed LemurTM, an enterprise-grade mobile software solution that seamlessly delivers integrated, intuitive tools for work order management, asset management and more.

"We have seen tremendous growth and demand for geospatial services as part of our clients' digital transformation," said Jeff Haight, CEO of Locana. "We are excited about this next step in Locana's journey, operating as part of TRC. TRC's industry expertise and leadership in Climate Solutions provides a stable foundation to fuel continued growth — together we can accelerate the adoption of geospatial solutions to improve the quality of life for people and communities across the globe."

Nelson Mullins served as legal advisor to TRC. KippsDeSanto & Co. served as exclusive financial advisor and Kirkland & Ellis LLP served as legal advisor to Locana.

Link to original press release: <u>https://www.trccompanies.com/insights/trc-companies-acquires-locana/</u>

