

FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza

Tel.: 812-369-8248

Email: jabaunza@morrisseygoodale.com Website: <u>www.morrisseygoodale.com</u>



Verdantas Acquires Flatwoods Consulting Group

Natick, MA (January 16, 2024) – Verdantas, a private-equity-backed firm specializing in environmental consulting, sustainable engineering, modeling, and digital technology, acquired Flatwoods Consulting Group, Inc. (Flatwoods).

Verdantas' strategic acquisition of Flatwoods marks a substantial expansion in its portfolio of services, particularly in natural resources, environmental permitting, and compliance across the Southeast region. This strategic move not only broadens Verdantas' reach but also enhances its technical capabilities on a national scale.

"The addition of Flatwoods perfectly aligns with Verdantas' overarching strategy to establish regional Natural Resource and Environmental Planning hubs, but also represents a strong cultural fit," said Jesse Kropelnicki, CEO of Verdantas. "This team brings a wealth of local expertise, talented staff, and invaluable agency relationships into our fold, reinforcing our commitment to environmental stewardship and positioning us to navigate the evolving landscape of the power sector. By harnessing the strengths of Flatwoods' established client base and expertise, we are well-poised to meet the escalating demands of our power-focused clientele, providing increased opportunities for growth and contributing to the advancement of environmentally responsible energy practices."

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated and advised Verdantas in the transaction.

About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory,





valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision—makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.