

## FOR IMMEDIATE RELEASE

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## **Atwell Acquires Karins and Associates**

Natick, MA (January 22, 2024) – Atwell, a national consulting, engineering, and construction services firm, acquired Karins and Associates, an engineering, surveying, and planning firm with locations in Delaware, Pennsylvania, and Maryland. The acquisition continues to strengthen Atwell's resources and capabilities in the Mid-Atlantic.

Operating in the Mid-Atlantic since 1973, Karins serves a diverse group of clients with its more than 50 employees. The addition of Karins will expand Atwell's engineering and surveying services within land development, transportation, water resources, and public works throughout the region.

"We both have a client-centric approach, making the addition of Karins to Atwell a great fit," said Bill Anderson, Atwell's Senior Vice President of Real Estate and Land Development in the U.S. East. "By leveraging their decades of experience within the Mid-Atlantic, we'll be able to provide our clients with even more capabilities. We look forward to working with the Karins team to help our clients reach their goals."

"The core values of Karins and Atwell are well-aligned," said Dev Sitaram, President of Karins. "We're focused on providing clients with the highest standards of quality and service. We look forward to working closely with our new teammates at Atwell, to expanding our capabilities, and providing improved services to our clients and new opportunities to our employees."

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, advised Atwell in the transaction.



## About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decisionmakers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

