

FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza
Tel.: 812-369-8248
Email: jabaunza@morrisseygoodale.com
Website: www.morrisseygoodale.com

**Atwell Acquires Banks Engineering**

Natick, MA (January 11, 2024) – Atwell, a national consulting, engineering, and construction services firm, acquired Banks Engineering, a 90-person firm providing civil engineering, planning, and land surveying services. The acquisition of Banks Engineering continues to strengthen Atwell’s resources and capabilities in Florida, specifically in Fort Myers and Port Charlotte.

Founded in 1992, Banks Engineering has supported private sector work for a diverse range of clients throughout the state of Florida. The firm provides professional expertise at every stage, from initial concept to project completion and beyond.

“We’ve worked with the team members at Banks Engineering for years and have firsthand experience of their excellent work and commitment to clients,” said Ron Waldrop, Senior Vice President at Atwell. “We have added the outstanding professionals at Banks Engineering to our company because we want to continue investing in this market for the benefit of our clients and the success of their projects.”

“Banks is excited to join the Atwell family,” said Tom Lehnert, President of Banks Engineering. “Banks Engineering and Atwell share similar values, and the merger will allow us to expand our services to better meet the needs of our clients and provide new opportunities for all of our team members. We look forward to supporting Atwell’s growth in Florida and the Southeast Region.”

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, advised Atwell in the transaction.



About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision-makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

