

## **NV5 Acquires Technical Design Services, Inc., Strengthens Data Center and Technology Infrastructure Design Services**

*November 16, 2023*

NV5 Global, Inc. (the “Company” or “NV5”) (Nasdaq: NVEE), a provider of technology, conformity assessment, and consulting solutions, announced today that it has acquired Technology Design Services, Inc. (TDSi), a provider of technology infrastructure design and consulting services. TDSi specializes in the design, integration, and implementation of data center, technology, audio visual, security, and telecommunications systems to assist clients with meeting their data communications infrastructure.

Founded in 1999, TDSi’s employees operate out of the company’s headquarters in Chicago delivering data and communication solutions to the aviation, government, financial, and healthcare sectors. Approximately 80% of TDSi’s revenue is recurring. The acquisition was made with a combination of cash and stock and will be immediately accretive to NV5’s earnings.

“TDSi’s data center and technology design services strengthen our capabilities in two of the fastest growing, and most profitable businesses within NV5. The acquisition also bolsters our relationships with premiere clients in the aviation and government sectors,” said Dickerson Wright, PE, Chairman & CEO of NV5. “We look forward to the expanded capabilities that we can now offer to the domestic data center and technology design sector and to the contributions that the TDSi team will make for NV5’s growth in these key segments.”

“We are pleased to welcome the TDSi team to NV5 as it strengthens our technology and data center consulting capabilities,” said Ben Heraud, COO of Buildings and Clean Energy Solutions at NV5.

*Link to original press release:*

<https://ir.nv5.com/news-events/news-releases/news-details/2023/NV5-Acquires-Technical-Design-Services-Inc.-Strengthens-Data-Center-and-Technology-Infrastructure-Design-Services/default.aspx>