

FOR IMMEDIATE RELEASE

Contact: Jenny Abaunza

Tel.: 812-369-8248

Email: jabaunza@morrisseygoodale.com

Website: www.morrisseygoodale.com



Schnabel Engineering Acquires JCK Underground

Natick, MA (October 5, 2023) – Schnabel Engineering (Schnabel), a firm specializing in geotechnical, dam, and tunnel engineering services, acquired JCK Underground, an industry recognized leader in tunnel engineering located in Boston, MA.

The acquisition will result in an expanded depth of resources and a broader range of capabilities, while maintaining a collaborative and agile approach to projects that clients have come to expect. Combining Schnabel and JCK better positions both teams to adapt to the evolving needs of the tunnel engineering and construction industry while continuing to improve services to clients.

“This merger is all about joining two groups of highly talented people together in one unified team,” said Walt Rabe, CEO at Schnabel. “This team of world-class tunnel experts will be capable of delivering even greater value and innovation to our collective projects.”

“This merger creates a large and formidable team of tunneling experts that is backed by Schnabel’s legacy of engineering excellence.” Jennifer Jordan, President and CEO of JCK Underground stated. “We are truly excited about the breadth and agility this combination offers to the tunneling industry.”

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, advised Schnabel in the transaction.

About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level



performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision-makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

