

Populous Announces Minority Investment from Providence Equity Partners

October 17, 2023

Populous Holdings, Inc. (“Populous”) today announced a strategic minority investment from Providence Equity Partners (“Providence”), a premier private equity firm specializing in growth-oriented investments in media, communications, education and technology companies. The investment is subject to customary regulatory approvals and financial terms of the transaction were not disclosed.

Populous and Providence anticipate the investment will support Populous’ continued growth and allow the company to pursue opportunities to expand its service offerings and geographic presence for the benefit of clients, partners and its workforce around the globe. Populous will continue to be led by one of its Founders and Global Chair, Earl Santee, and its existing leadership.

Populous specializes in designing sports facilities, arenas, convention centers, and airports, as well as the planning and design of large-scale events. Starting as HOK Sports Facilities Group in 1983, the company changed its name to Populous in 2009. With an expansive portfolio of more than 3,000 projects, including Yankee Stadium in New York, Wembley Stadium in London, Stadium Australia and every Olympic and Paralympic Summer Games since 1996, Populous is a best-in-class designer for the next generation of events and venues.

Link to original press release:

<https://populous.com/populous-announces-minority-investment-from-providence-equity-partners>