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**GHK Capital Partners Acquires WSB & Associates, Inc. and EST, Inc.**

Natick, MA (September 20, 2023) – GHK Capital Partners LP (GHK), a middle-market private equity firm, acquired WSB & Associates, Inc. (WSB), an infrastructure engineering consulting firm serving transportation, environmental, utility, renewable energy and other critical infrastructure end-markets across the Midwest and Central states.

This partnership will enable WSB to pursue an aggressive growth strategy including expansion into new end-markets and geographies, strategic investment into digital construction and other technology initiatives, and an active M&A program, with the aim to build a national-scale firm under a unified WSB banner.

Concurrent with the acquisition of WSB, GHK also completed the acquisition of EST Inc. (EST), a leading transportation infrastructure engineering consulting firm with operations across Oklahoma, Texas, Colorado, and California. GHK subsequently contributed EST into WSB to create a leading platform operating under the WSB banner with over 1,100 highly skilled employees providing full-service engineering solutions across some of the most attractive markets in the United States.

Gil Klemann, Managing Partner of GHK, said, "We are thrilled to partner with the WSB team. WSB has established a clear leadership position and strong reputation in its markets through differentiated execution and the ability to attract and retain best-in-class talent. We believe WSB, led by its entrepreneurial leadership team, is well-positioned for future growth and represents a fantastic entry point to play multiple compelling secular trends in the critical infrastructure space."

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated the transactions and advised GHK.



About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision-makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

