

Fibersmith Acquires Fail Engineering

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Fibersmith, a provider of engineering, fiber network design, and software services for broadband providers across the country, has acquired Joseph D. Fail Engineering, a longstanding partner in the telecommunications industry.

The acquisition brings Fail Engineering's 50 years of expertise and existing partnerships to Fibersmith's operations and continues a long history of the two companies working together. "We're so excited to officially join forces with Fail Engineering," said Donny Smith,

Fibersmith CEO. "We've shared many of the same goals and worked together on countless projects. Our complementary teams will be a real asset to the telecom industry."

Based in Bay Springs, MS, Fail Engineering has a longstanding relationship with the Fibersmith team, having worked together on a variety of utility design and construction projects throughout the country over the past several years. A merger made natural sense for both companies.

"We've enjoyed a relationship with Fibersmith and many of its team members for a long time," said Bob Fenlason, Fail Engineering President. "This move will enable both our companies to scale into new markets, utilize the skills of both sets of talented employees and bring broadband to even more homes and businesses throughout the United States."

Fail Engineering will continue to operate out of Bay Springs, where the company has built strong ties in the local community. Efforts are already underway to integrate its 39 employees into the Fibersmith team.

"The proven expertise of Fail Engineering's team will be invaluable to Fibersmith and our clients," said Smith. "We look forward to working more closely with them every day to design, build and expand broadband networks nationwide.'

Link to original press release: <u>https://645852d6-23a2-4009-b55a-</u> ab32a03c72f9.usrfiles.com/ugd/645852 774ede5ff43f45d0ab0088527bc69f43.pdf

