

SitelogIQ Acquires IKON EFS as Part of Growth Strategy

June 20, 2023

SitelogIQ announced today that it has completed the acquisition of IKON | EFS (IKON), a national provider of energy and facility solutions. IKON is headquartered in Grandville, MI with locations in Atlanta, Denver, Grand Rapids, Los Angeles, Houston, and Phoenix.

The acquisition of IKON will enable SitelogIQ to significantly deepen its EV charging capabilities and extend its reach into new vertical markets. SitelogIQ designs and delivers building improvement programs that integrate lighting, EV charging, HVAC, controls, on-site solar, battery storage, and water efficiency for commercial and industrial real estate owners. This expertise, combined with IKON's level 3 EV charging know-how and customer relationships in automotive dealership and retail verticals will strengthen customer service and delivery for both companies.

Established in 1999 and led by Founder, President, and CEO John Weeber, IKON is a leading national solutions provider delivering customer value through energy and operational efficiency as well as an improved environmental experience for commercial and industrial facilities. IKON has been a market leader in the automotive and commercial fleet space. As part of the acquisition, IKON is now fully owned by SitelogIQ, and its employees are being integrated into the Commercial & Industrial Business Unit. Weeber will serve as Vice President of Business Development.

"We are excited to welcome IKON to SitelogIQ," said Clark Longhurst, President of SitelogIQ Commercial & Industrial. "This acquisition allows us to expand our EV charging and lighting footprint through national accounts across the country. IKON has a strong reputation for delivering highquality services to its customers, particularly in the automotive dealership space, and we are confident that their expertise and proven success will complement our existing capabilities."

Link to original press release: <u>https://www.sitelogiq.com/news/sitelogiq-acquires-ikon-efs-as-part-of-growth-strategy/</u>

