

## SAM Companies Acquires AXIS GeoSpatial

*June 19, 2023*

SAM Companies (“SAM” or the “Company”), the nation’s leading provider of professional Geospatial and Inspection solutions across the utility, transportation, and broader infrastructure industries, today announced that it has acquired AXIS GeoSpatial and AXIS GeoAviation (“AXIS”), which collectively operate as a National Geospatial Solutions firm.

Headquartered in Easton, Maryland, AXIS is a full-service professional mapping firm utilizing remote sensing and measurement technologies to provide geospatial data for integration into Civil Engineering and Geographic Information Systems (GIS) applications. AXIS’ professional team owns and operates a fleet of aircraft equipped with advanced remote sensing instruments to acquire high-resolution, multi-spectral imagery and LiDAR simultaneously. The firm specializes in processing and delivering customized, application-specific Geospatial data. SAM’s acquisition of AXIS advances its strategic growth plan, particularly its Airborne Geospatial Data Acquisition, Mapping, Inspection, and Geospatial capabilities across the United States. Additionally, AXIS’ diverse client base across a broad spectrum of industries, including the utility, transportation, forestry, environment, and federal and state government sectors, complement SAM’s own, expanding the Company’s capacity, experience, and geographic presence.

“As we continue to expand our client solutions and geographic presence, we’re excited to welcome the AXIS team to the SAM family,” said SAM President and CEO, Chris Solomon. “We look forward to further enhancing our industry-leading capabilities alongside the like-minded professionals at AXIS. Further, we are glad to add team members with the same innovative, technological focus as SAM, who are as dedicated to delivering exceptional quality services.”

As part of the acquisition, the AXIS team, including President and CEO, Justin Lahman, will join SAM. Mr. Lahman will continue to focus on business development, supporting SAM’s strategic growth plans. “Being a part of a company that truly shares our core values was a vital piece of the puzzle. For over 20 years, we have worked to deliver exceptional service, reward teamwork, and cultivate industry leaders. We’re glad to join SAM’s team of like-minded professionals. Their large geographic distribution of assets, specialized technical capabilities, resources, and knowledge will open the door for new, value-added solutions to our clients and partners.” said Mr. Lahman.

SAM continues to pursue a bold strategic growth strategy, both organic and through acquisition, with an emphasis on strengthening its technical capabilities, client solutions, and geographic expansion. This acquisition represents SAM’s nineteenth acquisition in the past seven years. Business owners interested in learning more about SAM’s M&A strategy and the benefits of partnering with the Company should visit the “Mergers & Acquisitions” page on the SAM Companies website.

*Link to original press release:*

<https://www.sam.biz/events/sam-companies-acquires-axis-geospatial/>