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STV Group Acquires American Engineers

Natick, MA (June 8, 2023) – STV Group, Inc., a professional services firm that plans, designs and manages infrastructure projects across North America, today announced it has acquired American Engineers, Inc., a full-service civil engineering firm with a staff of more than 120 professionals in Kentucky and Georgia servicing clients throughout the southeast U.S.

The transaction formally closed on June 1, 2023. American Engineers, Inc., will now be known as AEI, an STV Company.

"We couldn't be more excited about the culture and capabilities AEI brings to STV," said Greg Kelly, P.E., president and CEO of STV. "The coming together of AEI and STV immediately allows us to scale our services in a rapidly developing region and solidifies STV's growing presence in the southeast. It will also create exciting new career opportunities for our teams."

"STV and AEI are a natural fit," said Ben Quinn, Jr., P.E., president of AEI, an STV Company. "Our companies believe in deep partnerships; and together, we will offer the right combination of skills and resources to elevate our client service, develop our people and drive sustainable business growth."

"We are proud to welcome AEI to STV," said Joseph Gleberman, STV board member and chief executive officer of The Pritzker Organization. "This new collaborative partnership broadens STV's footprint while bringing new and innovative services to our clients in this region."

Headquartered in Glasgow, Ky., AEI has offices in five cities across Kentucky and Georgia and focuses on providing engineering solutions for transportation, industrial, utility, municipal and federal clients. Its geographic footprint is situated between the rapidly growing I-75 and I-65 transportation corridors, where both public and private sectors are investing billions of dollars in transportation, infrastructure and manufacturing. This acquisition positions STV to fully support the future growth and economic development in this region.

STV is a portfolio company of The Pritzker Organization, L.L.C. STV consistently ranks among the country's top firms in markets such as transportation infrastructure, water, and social



infrastructure. Throughout the United States and in Canada, STV's professional, technical and support personnel offer services that span planning and pre-design, design, program and construction management, and environmental sciences, meeting clients' needs through disciplinary diversity and flexibility.

Morrissey Goodale, a specialized management consulting and research firm exclusively serving the architecture, engineering, and environmental consulting industries, initiated the transaction and advised STV.

About Morrissey Goodale:

Morrissey Goodale has helped hundreds of clients transform and grow their architecture, engineering, and environmental consulting companies into high-level performers through strategic business planning, mergers and acquisition advisory, valuation and ownership transition, market research, marketing and business development, leadership training and development, Lean Operation Strategies, organizational development and management, virtual reality solutions, and executive search. Morrissey Goodale's team of M&A consultants assist throughout the M&A process, from preparing firms for a transaction to a successful integration.

Morrissey Goodale's extensive network of relationships with AE industry decision-makers around the globe uniquely qualifies the firm to identify the right buyers or sellers and guide AE firms through the complex merger or acquisition process, from conception to close.

