

Comvest Partners' Portfolio Company GAI Consultants Acquires Eland Engineering

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Comvest Partners (“Comvest”), an operationally focused middle-market private investment firm, is pleased to announce that its private equity platform investment GAI Consultants, Inc. (“GAI”), a preeminent planning, engineering, and environmental consulting firm with locations throughout the United States, has acquired Eland Engineering, LLC (“Eland”, or the “Company”), a Fort Lauderdale-based regional provider of engineering consulting and field maintenance services for Intelligent Transportation Systems (ITS) and traffic signal systems. With the transaction, Eland becomes a division of GAI.

Founded in 2009 by Bo Qian, Eland is a recognized leader in the Florida ITS market. Eland's solutions span project design, implementation, operations, and maintenance. The Company's expertise encompasses all areas of ITS, including fiber optic and wireless communication technologies, dynamic messaging systems, traffic signal control systems, vehicle detection systems, and connected autonomous vehicles systems.

“The acquisition of Eland brings unique ITS expertise and capabilities that further strengthen GAI's distinguished position in the transportation engineering and consulting market,” said Kevin LaHatte, a Partner at Comvest. “State and municipal governments are increasing their infrastructure investments, which include building smart cities and improving traffic control and management technologies. Comvest looks forward to continuing to support GAI's growth and investment in strategic acquisitions.”

“We are excited to welcome Bo and the entire Eland team to GAI. With veteran leadership, a terrific team, and complementary expertise in cutting-edge ITS solutions, Eland is an excellent fit for GAI,” said Gary DeJidas, GAI's Chairman and CEO. “As GAI advances our nationwide presence and impact, we will continue to identify and invest in people and capabilities that are difference-makers for our clients.”

Link to original press release:

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