

Accenture to Acquire Anser Advisory to Expand Capital Project Capabilities

June 21, 2023

Accenture (NYSE: ACN) has entered into an agreement to acquire Anser Advisory, an advisory and management company for infrastructure projects in the United States.

The acquisition will enhance Accenture's ability to help companies and state and local public sector organizations complete large, long-term infrastructure projects more predictably and efficiently – projects that support growth for clients and have a positive impact on communities. The move will expand Accenture's capital project capabilities, moving the company into an adjacent business with an estimated \$88 billion of addressable market in North America.

Investments in ambitious infrastructure and energy transition projects are projected to drive non-residential spending to \$1.033 trillion in the United States in 2023. They are driven by government stimuli such as the Inflation Reduction Act, the Infrastructure Investment Jobs Act, and the CHIPS and Science Act, and a trend toward bringing manufacturing back to the US. These programs include building and modernizing electric grids, water projects, freight and passenger rail transportation, airports, electric vehicle charging and alternative fuel infrastructure, gigafactories, semiconductor plants, broadband internet and public buildings.

Anser Advisory has a proven track record of reducing the risks and impacts of project delays and cost overruns on large-scale critical infrastructure projects. They bring a rare mix of strategy expertise and hands-on know-how from working with owners' engineering, procurement and construction providers on the ground.

Anser Advisory's services span advisory, compliance and management services. Owners of capital projects engage Anser Advisory to advise them on how to structure, estimate and plan projects, to monitor the work being done, and to assist them in managing and executing all phases of projects. Increasingly, clients are engaging Anser Advisory to help advance decarbonization and clean energy projects in sectors including energy transmission, distribution and storage, sustainability programs and fleet electrification.

Link to original press release:

<https://newsroom.accenture.com/news/accenture-to-acquire-anser-advisory-to-expand-capital-project-capabilities.htm>