

LRE WATER ANNOUNCES PARTNERSHIP WITH UNION PARK CAPITAL

April 25, 2023

Leonard Rice Consulting Water Engineers, Inc. (“LRE Water”) is pleased to announce its partnership with Union Park Capital (“Union Park”), a Boston-based private equity firm focused on lower middle-market industrial technology investments. LRE Water will serve as the pillar of water expertise in Union Park’s Spheros Environmental Group (“Spheros”).

As an expert in water resource engineering and environmental management, LRE Water provides integrated water resource strategies, decision support services, and groundwater resource development and management solutions to a variety of end-markets in the Western U.S. Since 1970, LRE Water has solved its clients’ challenges in various water and environmental applications by applying technical skills such as master planning, modeling, financial valuation and technical litigation support for water rights. LRE Water serves as a trusted advisor to a wide range of municipalities, commercial entities, and quasi-governmental agencies for their water resource management challenges. With a focus on applied technology and long-held industry relationships, LRE Water is a leader in the water resources consulting industry.

“We are excited to partner with investors that share our passion for water, and value the importance of leading with science. The compounding effects of increasing demand and supply vulnerability make water development and management increasingly complex. LRE Water’s clients rely upon us to navigate these complexities, and the Union Park partnership provides the resources we need to rise to the challenge.” says Cortney Brand, President and CEO of LRE Water. “The two organizations are deeply aligned, and Union Park is committed to accelerating the growth of our business. Union Park invested in LRE Water because of our experience, employees, and leadership, believing that we have the right team to positively impact the environment on a much larger scale.”

“LRE Water Management have done a remarkable job building a business with a long-held reputation for excellence in water resources and environmental consulting,” notes Brian McCafferty, a Partner at Union Park and member of Spheros Environmental’s Board of Directors. “We’re delighted to partner with LRE Water and add the business’s deep technical knowledge, enduring industry relationships, and existing management capability to enable the next chapter of growth. We are excited to add LRE Water’s capability and passion around water resources to our Spheros group, which should be complementary to Sonoma Technology and act as a pillar around which we can add additional services and expertise in water resources,” said Brian.

Link to original press release:

<https://lrewater.com/resources/11>