

Black & Veatch Expands Construction Solutions Through Acquisition of Bird Electric

May 4, 2023

Growing demand for infrastructure and resiliency in electrification, connectivity spurring growth in the market.

Black & Veatch announced today that it has acquired Bird Electric Enterprises and Bird Electric Properties both part of BASElectric Holdings, LLC (collectively known as Bird Electric). The agreement, driven out of growing demand for construction solutions to address megatrends impacting the world, accelerates the growth of both companies by combining key industry engineering, construction and procurement talent and business enabling resources.

Bird Electric is a U.S. self-perform electrical construction services provider to electric utility clients with a national reach in emergency power restoration – a key area Black & Veatch is focused on growing. Bird, with more than 600 employees, also has long-established relationships with fuels producers, and its capabilities are relevant and applicable to other adjacent linear and distributed construction markets and solutions that Black & Veatch serves.

"The addition of Bird Electric and their operations is a historic event that builds upon Black & Veatch's world-class capabilities and integrated solutions offerings," said Mario Azar, Black & Veatch Chairman & CEO. "It also aligns to both companies' vision to expand our solutions in the markets we serve, bring construction capabilities to a wider client base and provide broader career and personal growth opportunities to our professionals – all opening the door to an exciting future."

Bird Electric will operate as a Black & Veatch Company with enhanced capabilities and reach in the growing Grid Solutions market – both new T&D infrastructure and restoration – and will also operate in adjacent linear and distributed infrastructure markets and solutions such as EV charging, renewables and connectivity. Driven by the global push for decarbonization and sustainability, those markets and solutions are amongst the highest potential, making the investment timely and poised to produce greater value to the company and its employee-owners.

"Our companies existing strong relationships, having worked together in a collaborative manner with services provided for several utility clients, creates great opportunities to expand the reach and apply the knowledge we have gained working together to meet clients' growing demands in new markets," said Brian Bird, Bird Electric founder and now President of Bird Electric, a Black & Veatch Company.

Link to original press release:

https://www.bv.com/news/black-and-veatch-aquires-bird-electric

