

H.I.G. Infrastructure Completes Acquisition of Tower Engineering Professionals

April 13, 2023

H.I.G. Capital (“H.I.G.”), a leading global alternative investment firm with \$55 billion of equity capital under management, is pleased to announce that one of its affiliates has completed the acquisition of Tower Engineering Professionals, Inc. (“TEP” or the “Company”), a leading full-service provider of engineering and maintenance services to tower, mobile network, and other telecom infrastructure customers.

Headquartered in Raleigh, NC, TEP is one of the largest wireless and wireline engineering and infrastructure services providers to tower and telecom customers. The Company’s offering includes inspection and mapping services, structural and civil engineering, fiber engineering and maintenance, project and construction management, and site acquisition and survey services. TEP has locations throughout the United States and Canada.

Andy Haldane, Chief Executive Officer of TEP commented, “We are excited to enter into this new chapter of growth with H.I.G. TEP is one of the most experienced and successful telecom-focused engineering firms, with a turnkey offering that has resulted in strong growth since the Company’s inception. We look forward to partnering with H.I.G., who brings significant experience and resources in both the infrastructure services and telecom sectors, and continuing to provide industry leading customer service.”

Miriam Rafiqi, Managing Director at H.I.G. Infrastructure, added, “We look forward to partnering with Andy and his exceptional management team. TEP is a leading provider of telecom services, playing a critical role in helping infrastructure owners and connectivity providers maintain and expand their footprints.”

Harris Williams acted as financial advisor and Ropes & Gray LLP served as legal counsel to H.I.G. Houlihan Lokey acted as financial advisor and Katten Muchin Rosenman LLP served as legal counsel to TEP.

Link to original press release:

<https://higinfrastructure.com/2023/04/12/h-i-g-infrastructure-completes-acquisition-of-tower-engineering-professionals/>