

## **ENSCO Acquires KLD Labs, Inc., Setting the Stage for a New Era in Advanced Railway Inspection Solutions**

*April 25, 2023*

ENSCO, Inc., (ENSCO) a global pioneer in railway inspection technology, has entered into an Equity Purchase Agreement to acquire KLD Labs, Inc. (KLD), a world-leading provider of automated wayside inspection technology and laser profiling solutions. KLD will continue to offer and support its world-class solutions and services to customers as an ENSCO subsidiary.

By combining the industry's leading inspection technologies, engineering, and service teams, ENSCO and KLD will deliver unrivaled railway inspection technology of track and rollingstock. KLD customers will benefit from ENSCO's financial strength, technology investments, and global reach including a seasoned field service team operating throughout the world, such as ENSCO Rail Australia Pty Ltd and ENSCO Tecnologias do Brasil LTDA.

"KLD Labs is renowned for its extensive history of providing reliable and innovative measurement technology and is pleased to join forces with ENSCO, ensuring the preservation of its legacy", as stated by KLD's Vice President, Dan Magnus. Magnus further emphasized the substantial advantages this partnership will bring to clients, including enhanced long-term stability, industry-leading certifications in quality and cybersecurity, comprehensive global technical support, and unparalleled expertise in rolling stock and track condition monitoring. The collaboration between KLD and ENSCO is poised to deliver exceptional value and services to their customers in the industry.

ENSCO President, Jeff Stevens, expressed his enthusiasm for the acquisition, stating, "We are delighted to welcome KLD Labs into the ENSCO family. Together, we will provide the railway industry with the most advanced automated track and wayside inspection technology available." Stevens added, "The integration of KLD Labs and ENSCO uniquely positions us to inspect both rolling stock and track. Coupled with our vehicle/track interaction capabilities, the ENSCO and KLD Labs team will offer the first comprehensive condition assessment technology suite for railways, paving the way for unprecedented levels of safety and efficiency."

*Link to original press release:*

<https://www.ensco.com/news-media/press-releases/ensco-acquires-kld-labs-inc-new-era-in-advanced-railway-inspection-solutions>