

WGI Ventures, LLC Announces Strategic Partnership/Investment – AR + VR Leader AKULAR

March 29, 2023

WGI Ventures, LLC is pleased to announce it established a strategic partnership with Arlington, Virginia-based AKULAR. The newly established partnership also includes a financial investment in AKULAR by Ventures. Headquartered in West Palm Beach, WGI Ventures is the infrastructure technology arm of WGI, Inc. (WGI), a national leader in providing technology-based design solutions for the construction of public infrastructure and real estate development.

AKULAR's competitive advantage rests in its ability to create and bring to life models of the built environment, across the entire value chain, from visualization to smart-asset digital twins. Its technology is agnostic to the base and operating models and can include any data sources and platform types. AKULAR's most notable clients include the United States Department of Homeland Security, Washington DC's Capital One Arena, ALEC Engineering and Contracting, Trammel Crow Company, WGI, and many other significant asset owners, designers, builders, and real estate firms around the globe.

The strategic partnership between Ventures and AKULAR aims to work with private organizations, and municipal, state, and federal agencies to create fully digitized, three-dimensional digital twin models to help them inventory and manage their hard-infrastructure assets in a real-time, cloud-based environment. Through their combined professional expertise, WGI and AKULAR will offer clients the ability to heighten accuracy, accelerate decision making, and realize enhanced operations and cost savings by using live digital models combined with WGI's robust infrastructure capabilities.

In a recent WGI and Columbia University study, the company found that both AR + VR and digital twins were cited by 570 industry practitioners as among the top five strategic technology trends with the most business impact on the infrastructure industry in 2023.

Ventures is a participant in AKULAR's seed investment round. In teaming with WGI's investment and innovation arm, the principals of AKULAR are partnering with an integrated firm that is leveraging tomorrow's technology, today. WGI's significant and forward-thinking investments in national thought leaders and digital tools supporting its work across the spectrum — from placemaking and new mobility to heavy infrastructure — are part of a strategic corporate plan for continued growth and success.

Link to original press release:

<https://wgiventures.com/wgi-ventures-llc-announces-strategic-partnership-investment-ar-vr-leader-akular/>