

The Specialist Group Acquires Litecad

March 1, 2023

The Specialist Group (“TSG”), a leading provider of technical engineering specialists for sectors such as power, chemicals, infrastructure, renewables and life sciences, today announced that it has acquired Litecad, a provider of technical experts and services for the power, infrastructure and industrial sectors. Financial terms were not disclosed.

Litecad focuses on providing engineering services that support its clients’ sustainability projects, further strengthening TSG’s capabilities in renewable energy, as well as expanding its presence in the Northeast of the Netherlands. The acquisition of Litecad increases TSG’s number of technical specialists to nearly 2,800 and serves as an important milestone in its ambitious five-year growth plan. Together, TSG and Litecad will continue supporting clients in their transition towards new energy and sustainable operations, including advising on hydrogen production, grid hardening, energy efficiency driven modifications and electrification of existing assets.

Sil Hoeve, Chief Executive Officer at TSG, said “We have long-admired Litecad’s engineering expertise and, over the last decade, TSG and Litecad have strengthened our strategic partnership. Today’s announcement is a natural and exciting next chapter of our growth together and builds on our successful track record of providing robust services to our shared clients. Through the TSG Academy and Litecad Campus, we are focused on the development and training of new motivated specialists. Together, we look forward to continuing to provide unmatched services to existing and new clients undertaking important and complex energy transition projects.”

Arjan Poppema, Director at Litecad, said “By joining forces with The Specialist Group, we are better positioned to contribute to the challenges of the energy transition and creating a more sustainable industry. We look forward to leveraging our combined successful track record, focus on quality, training and long-term customer relationships to further strengthen our position in the market.”

Link to original press release:

<https://thespecialistgroup.com/news/the-specialist-group-acquires-litecad>