

Turnspire Capital Partners Acquires USG Water Solutions From Veolia

February 27, 2023

Turnspire Capital Partners LLC (“Turnspire”) announced today that an affiliate has acquired USG Water Solutions, LLC (“USG” or the “Company”) from Veolia North America, the U.S. holding company of Veolia Environnement S.A. (“Veolia”). Turnspire is also pleased to announce the appointment of John C. Flaughner as President and Chief Executive Officer of USG.

Headquartered in Atlanta and Perry, Georgia, USG Water Solutions is the leading provider of water asset management services for small and medium public water utilities in North America. USG’s offerings include maintenance services for water storage tanks, pipe networks, and concrete structures in water and wastewater plants. The Company also provides turnkey smart metering programs and a wide selection of water quality technologies. USG operates in 47 states and has over 450 employees.

Mr. Flaughner is an accomplished senior executive with a track record of success in the water, chemicals, and industrials segments. From 2013 to 2016, he was President and Chief Operating Officer of the USG business under prior corporate ownership, responsible for sales, operations, and engineering. Previously, Mr. Flaughner was a Vice President of Nexeo Solutions and held multiple executive management positions within Nalco Chemical Company.

Ilya Koffman, Managing Partner of Turnspire, said, “We are thrilled to acquire this incredible business. USG pioneered the tank maintenance program over thirty years ago and has maintained its position as the pre-eminent supplier in the market as a division of larger global corporations, most recently Veolia. As an independent company under Turnspire’s ownership and led by John Flaughner and the talented current management team, USG can build on its legacy to achieve operational excellence and sustainable growth in tanks under management.”

Link to original press release:

<https://www.turnspirecap.com/single-post/turnspire-capital-partners-acquires-usg-water-solutions-from-veolia>