

RMA Announces the Acquisition of PRI

March 9, 2023

RMA Companies ("RMA") today announced that it has acquired PRI Group ("PRI"), a leading provider of testing, product development, validation, and certification services to the asphalt, transportation, and building materials end-markets. Since December 2021, RMA has completed six acquisitions, as it executes an aggressive growth strategy to build a national platform for testing and inspection services. Terms of the transaction were not disclosed.

Founded in 1990, PRI provides independent third-party testing, evaluation, and other technical services for several critical infrastructure end-markets, including asphalt/bitumen, transportation, building materials, chemical, and energy. Through these services, PRI helps its clients test, validate, and certify the materials and products that are used in infrastructure and construction projects. PRI's team of scientists, engineers, and technicians operate out of two highly accredited, state-of-the-art laboratory facilities in Tampa, Florida and Munster, Indiana and are trained in over 1,000 normative standards, ASTM, AASHTO, ISO, and governmental test methods.

PRI's Asphalt Technologies business provides accredited testing, evaluation, and technical services to the asphalt industry from asphalt derivation through its lifecycle of use in paving, roofing, and industrial products, helping clients meet increasing technical and regulatory requirements. PRI's Construction Materials business provides accredited testing, inspection, and product certification services for building materials, including roof coverings, fenestrations, claddings, glass, adhesives & sealants, paints & coatings, and thermal insulations. PRI's building envelope services help clients comply with evolving building codes, driven by sustainability and climate resilience trends in the built environment.

"The addition of PRI supports our strategic expansion into the Southeast and bolsters our TICC portfolio," said Ed Lyon, CEO of RMA. "PRI is one of the preeminent providers of asphalt and construction materials testing and certification services. They have advanced lab capabilities in the development and evaluation of asphalt products. In addition, their materials testing expertise adds to our range of building envelope services, enabling RMA to provide comprehensive services across both product and project lifecycles. We look forward to providing these services and driving cross-sell opportunities across the RMA companies."

Link to original press release:

https://www.businesswire.com/news/home/20230309005569/en/RMA-Announces-the-Acquisition-of-PRI

