

NV5 Acquires Gaudet Associates, Expands Florida Owner Representation Services

March 2, 2023

NV5 Global, Inc. (the “Company” or “NV5”) (Nasdaq: NVEE), a provider of technology, conformity assessment, and consulting solutions, announced today that it has acquired Gaudet Associates, Inc. (“Gaudet Associates”), a provider of owner representation services in South Florida. Gaudet Associates has worked on behalf of owners to oversee new facility development and renovations in Florida for 35 years and strengthens NV5’s existing owner representation capabilities. The acquisition was made with a combination of cash and stock and will be immediately accretive to earnings.

Gaudet Associates operates out of its headquarters in Palm Beach, Florida and specializes in owner representation services for the hospitality industry, high-rise buildings, and government facilities. Gaudet Owner Representatives coordinate the activities of all parties during the planning and construction of facilities, including program management, contract administration, change order reviews, cost estimates, value engineering, environmental assessments, and quality assurance.

“With the fastest growing population in the nation and recent growth in tourism, Florida building owners are turning to owner representatives for construction and renovation oversight to meet the needs of Florida’s residents and visitors,” said Dickerson Wright, PE, Chairman and CEO of NV5. “Gaudet Associates has been serving the Florida market for over three decades, and we look forward to the contributions that it will bring to our existing owner representation group in the state.”

“We are excited to offer NV5’s broad array of services to our valued clients, and we look forward to the career opportunities that will now be available to our team members,” said Joseph Gaudet, President and Founder of Gaudet Associates.

Link to original press release:

<https://ir.nv5.com/news-events/news-releases/news-details/2023/NV5-Acquires-Gaudet-Associates-Expands-Florida-Owner-Representation-Services/default.aspx>