

## Field expands to the US, buying AI drone-tech company PrecisionHawk

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Field today announced that it acquired United States company PrecisionHawk — a leading artificial intelligence and drone technology company for infrastructure management with a premium client list of Fortune 500 companies. The merger complements Field’s international growth strategy and aspiration to shape the future of infrastructure management.

“We’re on a mission to build and maintain a better tomorrow with smarter and more sustainable insights from geospatial data. We’re excited to be merging our products and technology to deliver world-class infrastructure management solutions to customers across the US, Europe and beyond,” said Field CEO Cato Vevatne.

The two companies’ proprietary software and revolutionizing inspection technology using artificial intelligence and machine learning offer an exciting new inspection and analytics solution to the United States infrastructure and energy sectors.

“This acquisition will shake up the US infrastructure and energy markets and help drive the shift to more sustainable and effective solutions. Our combined resources help our customers boost efficiency and reliability, build resilience, manage risk and safety, and move towards a cleaner and greener future,” said Mr. Vevatne.

With similar values and a shared commitment to improving infrastructure management internationally, combining team expertise and leading technology across countries is a smart strategic decision that will benefit customers in Europe and the United States, explains Mr. Vevatne.

“Acquiring PrecisionHawk makes complete sense. We’re introducing state-of-the-art European technology to the US and they’re sharing specialist knowledge with us. It’s a very collaborative process,” he said.

“Our European customers and partners will benefit from our collective insights and innovations. Our absolute commitment to our European customers remains unchanged, and we’ll continue to deliver the same quality service they have come to expect. There will be no changes in our day-to-day operations in Europe,” he said.

Field is an established technology supplier in the US following an exclusivity agreement with drone solution company Spright in 2021.

PrecisionHawk will operate under the Field brand by the end of the year. The company’s US headquarters will remain in Raleigh, North Carolina.

*Link to original press release:*

<https://field.group/insight/field-expands-to-the-us>