

Riverside Partners' Portfolio Company Sequoia Acquires 42 North Solutions

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Sequoia Consulting Group (Sequoia), a leading provider of technical and full life-cycle services to pharmaceutical and biotechnology clients, announced the acquisition of 42 North Solutions (42 North). Based in Scituate, MA and founded by Robert DeCoste and Daniel Ramsey, 42 North supports capital project execution and management, technical operations, and facilities management needs of pharmaceutical and biotechnology clients. Sequoia is a portfolio company of Riverside Partners, a Boston-based private equity firm.

Sequoia and 42 North provide a broad range of services to help clients manufacture life enhancing and lifesaving therapeutics. The acquisition of 42 North expands Sequoia's geographic presence to the East Coast, adds facilities management capabilities, and brings additional depth to Sequoia's process, automation, and project engineering service offerings.

"We are very excited to support the combination of Sequoia and 42 North," said Craig Stern, a General Partner at Riverside Partners. "Each company has an outstanding reputation, a blue-chip customer base, and a highly qualified and dedicated team of technical professionals. By bringing them together, we are creating a leading player with a strong presence in the most attractive markets in the U.S. for pharmaceutical and biotechnology manufacturing."

"Sequoia has grown organically since Riverside's original investment about a year ago, and now we are delighted to add 42 North to the Sequoia family," said David Belluck, a General Partner at Riverside Partners. "We are extremely impressed with Rob and Dan and know they will be excellent additions to Sequoia's senior leadership team and Board of Directors. We look forward to supporting Sequoia's next phase of growth."

"I am thrilled to welcome the 42 North team to Sequoia," said Sequoia Consulting Group CEO Brandy Bullen. "42 North has deep expertise in technical operations and facilities management, a strong presence on the East Coast, an impressive list of clients, and a talented and dedicated employee base – it is an outstanding fit with Sequoia. I am extremely excited to work with Rob, Dan, and the rest of the 42 North team during the combined company's next chapter."

Link to original press release:

<https://www.prnewswire.com/news-releases/riverside-partners-portfolio-company-sequoia-acquires-42-north-solutions-301753427.html>