

NV5 acquires Diversified Consulting Solutions, strengthens owner representation services

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NV5 Global, Inc. (the "Company" or "NV5") (Nasdaq: NVEE), a provider of technology, conformity assessment, and consulting solutions, announced today that it has acquired Diversified Consulting Solutions ("DCS"), a leading provider of owner representation services in the Mountain West Region. The acquisition was made with a combination of cash and stock and will be immediately accretive to earnings.

Headquartered in Denver, Colorado, DCS specializes in owner representation consulting for municipalities and the K-12 and higher education markets. DCS oversees projects on an owner's behalf from concept through construction and final delivery. Services delivered by DCS include scheduling, vendor selection and payment, percent of completion calculation, and quality assurance.

"We are pleased to welcome the team at DCS to our growing owner representation group at NV5, and we look forward to the contributions they will make to delivering industry-leading service for our clientele in Colorado and surrounding states" said Dickerson Wright, PE, Chairman and CEO of NV5. "Growth of our owner representation group will continue to be an area of focus within NV5, and we anticipate further expansion of this high margin, high barrier-to-entry service offering."

"We are excited to collaborate with the existing NV5 owner representation groups in Colorado and around the country, and we look forward to the new opportunities that NV5 will provide for our employees and clients," said John Sattler, President of DCS.

Link to original press release:

https://www.globenewswire.com/news-release/2023/02/21/2612198/0/en/NV5-Acquires-Diversified-Consulting-Solutions-Strengthens-Owner-Representation-Services.html

